



Capital Projects Quarterly Update

May 2, 2016

2K Background

2K Ballot Issue Background

- Issue 2K approved by voters Nov. 5, 2013
- Committed to Five Projects in Five Years



Program Goals & Objectives

- Build high quality facilities to lower their long-term maintenance costs
- Spend taxpayer dollars wisely and transparently
- Complete projects on time



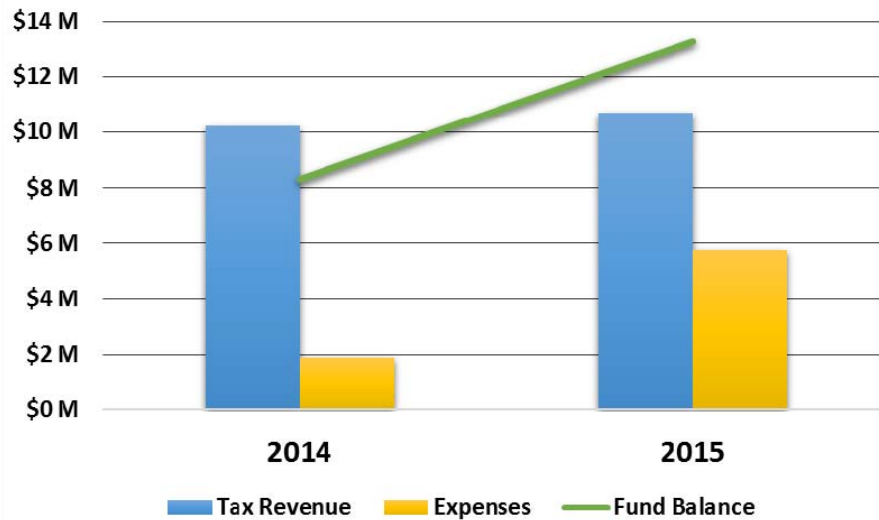
2K Bond Program

- \$137 million gross budget, consisting of:
 - Project Budgets and Program Contingency
- First Bond issuance of \$78 million – June 2014
- Other funding sources of \$6.9 million (primarily grants)
- 2K Project expenditures of \$20.5 million through March 2015



2K Tax Revenue

2K Revenue and Expenses through 2015



- 1% Sales & Use Tax Revenue
- Expenses include:
 - Debt Payments
 - Bond/Program Management
 - Operation and Maintenance costs

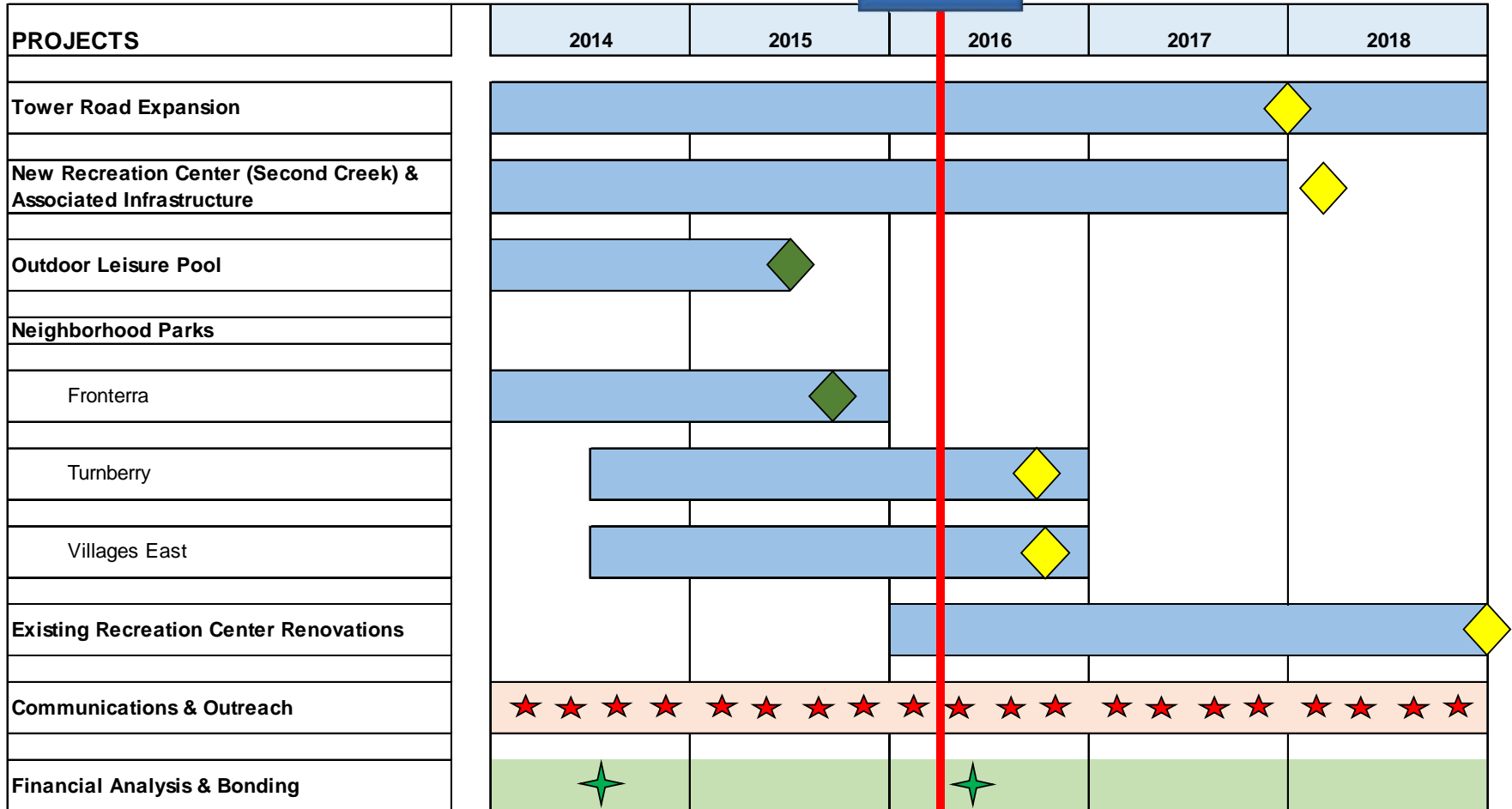
Gross Revenues for 2016





2K Program Schedule

END OF Q1



-  Denotes quarterly council updates
-  Denotes anticipated bond issuances
-  Original Project Plan
-  Actual Completion
-  Current Forecast Completion

2K Project Update



Completed Phase



Current Phase



Open for Community Use

Project	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Fronterra Neighborhood Park	Completed	Completed	Completed	Completed	Completed	Open for Community Use	Completed
Turnberry Neighborhood Park	Completed	Completed	Completed	Completed	Current Phase		
Villages at Buffalo Run East Neighborhood Park	Completed	Completed	Completed	Completed	Current Phase		
New Recreation Center	Completed	Completed	Current Phase				
Outdoor Leisure Pool	Completed	Completed	Completed	Completed	Completed	Open for Community Use	Current Phase
Existing Recreation Center	Current Phase						
Tower Road Expansion	Completed	Completed	Completed	Current Phase			



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2K Q1 2016 Highlights

Contracting

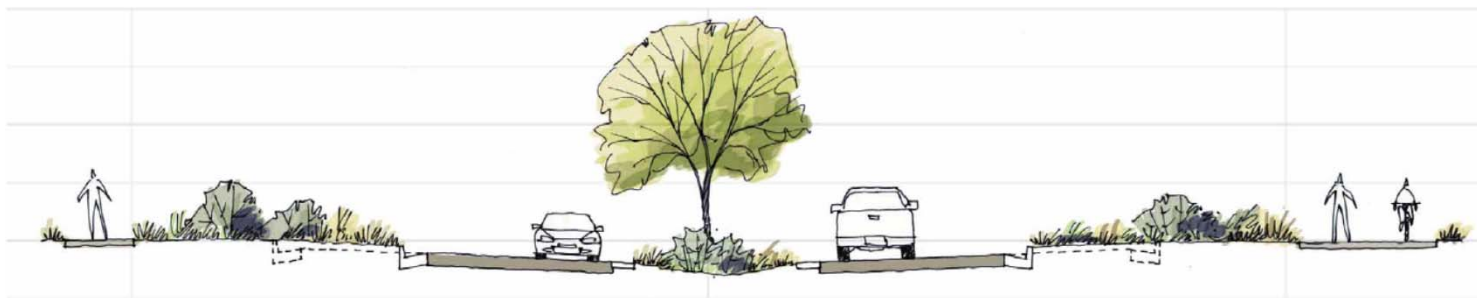
- ✓ Received proposals, selected and awarded a contract to Pinkard Construction as the Construction Manager/ General Contractor (CM/GC) for the New Recreation Center and Infrastructure
- ✓ Solicited Bids for Tower Road Construction



2K Q1 2016 Highlights

Design

- ✓ Issued final design for Tower Road Widening
- ✓ Issued 30% plans for the New Recreation Center Infrastructure





2K Q1 2016 Highlights

- ✓ Developed conceptual design of the New Recreation Center





2K Q1 2016 Highlights

Construction

- ✓ Turnberry Neighborhood Park Groundbreaking





2K Q1 2016 Highlights

✓ Villages at Buffalo Run East Neighborhood Park Groundbreaking



CIP Q1 2016 Highlights

Contracting

- ✓ Issued RFP for Highway 2 Construction Management

Design

- ✓ Completed design of the Chambers Multi-use Path and Pedestrian Bridge

Construction

- ✓ Substantial completion of 104th Ave Phase 3B

CIP Q1 2015 Highlights

- ✓ Buffalo Run Club House remodel substantial completion





2K Q2 2016 Look Ahead

Design

- Continue developing New Recreation Center and Infrastructure Design

Construction

- Begin Tower Road Widening Construction

CIP Q2 2016 Look Ahead

Contracting

- Solicit bids for Highway 2 Widening
- Award design contract for Tower/Pena Ramp
- Award Chambers Road pedestrian bridge and trail

Construction

- Begin improvements on 72nd Avenue



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- Next Quarterly Update: August 1, 2016
 - Questions?