

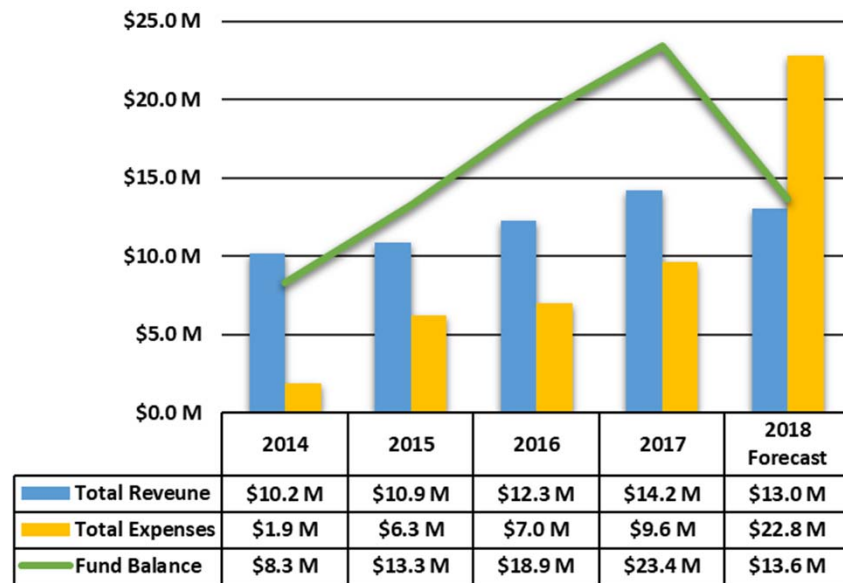


# City of Commerce City

## 2K Bond Program

### Monthly Executive Summary – November 2018

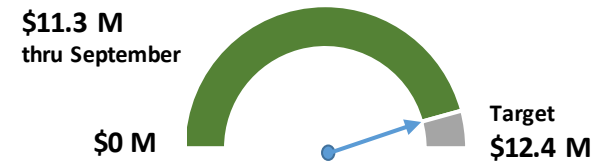
#### 2K Revenue and Expenses



#### Bond Proceeds

**Total Bond Limit: \$166,000,000**  
**First Bond Issuance - 2014: \$78,000,000**  
**Second Bond Issuance - 2016: \$66,000,000**  
**Interest thru 2017: \$803,846**  
**Total Bond Funding: \$144,803,846**  
**Other Funding: \$3,621,057**  
**Expenditures to Date: \$135,027,058**

#### 2018 Gross Tax Revenue



#### Project Budgets, Commitments and Expenditures

Projects	2K Bond Funding	Other Funding	Total Budget	% Committed	% Expended
<b>Program Level Budgets</b>	5,069,028		5,069,028	0.00%	0.00%
<b>Bison Ridge Recreation Center</b>					
•Recreation Center	44,823,873	5,667	44,829,540	98.32%	43,577,365 97.21%
•Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	95.13%	19,823,914 95.13%
<b>Eagle Pointe Recreation Center Renovation</b>	16,911,069	719,804	17,630,873	94.74%	11,960,764 67.84%
<b>Paradice Island Pool at Pioneer Park</b>	8,649,326	518,281	9,167,607	100.00%	9,151,107 99.82%
<b>3 New Neighborhood Parks</b>					
•Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	100.00%	3,578,527 99.02%
•Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	100.00%	2,477,700 100.00%
•Villages East Neighborhood Park	2,160,730	165,222	2,325,952	100.00%	2,325,952 100.00%
<b>Tower Road Widening</b>	41,970,502	500,000	42,470,502	99.20%	42,131,728 99.20%
<b>Total</b>	<b>144,803,846</b>	<b>3,621,057</b>	<b>148,424,903</b>	<b>94.54%</b>	<b>135,027,058 90.97%</b>

#### Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase completed
Bison Ridge Recreation Center	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase started this month
Eagle Pointe Rec Center Renovation	Phase completed	Phase completed	Phase completed	Phase completed	Phase in progress	Phase completed	Phase completed
Paradice Island Pool at Pioneer Park	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase completed
Fronterra Neighborhood Park	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase completed
Turnberry Neighborhood Park	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase completed
Villages East Neighborhood Park	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Open for community use	Phase completed
Tower Road Widening	Phase completed	Phase completed	Phase completed	Phase completed	Phase in progress	Open for community use	Phase completed

Phase completed   
  Phase in progress   
  Phase started this month   
 ★ Open for community use

#### Project Phase Highlights

##### Paradice Island Pool at Pioneer Park

- ✓ Complete

##### 3 New Neighborhood Parks

- Fronterra Park**  
✓ Complete
- Turnberry Park**  
✓ Complete
- Villages East Park**  
✓ Complete

##### Tower Road Widening

- Roadway substantially complete
- T-88 drainage work continues

##### Bison Ridge Recreation Center & Infrastructure

- ✓ Complete

##### Eagle Pointe Recreation Center Renovation

- Mill and overlay in north parking lot
- Completed therapy pool concrete and tile
- Poured new concrete deck around existing pool
- Continued restroom and locker room renovations
- Continued finishes throughout building



# City of Commerce City

## 2K Bond Program

### Report Description



### **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### **2K Revenue and Expenses**

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool and the new Bison Ridge Recreation Center
- Expenses include bond debt payments, program management, operation and maintenance of 2K facilities and transfers to CIPP projects
- The numbers represented are 2014, 2015, 2016 and 2017 (unaudited) actuals. Numbers for 2018 are forecasts.

#### **Year to Date Gross Tax Revenue**

- Tax revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

#### **Bond Proceeds**

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Interest thru 2017 - interest earned on investment of bond proceeds through 2017
- Total Bond Funding – total funding available from 2014 and 2016 bond sales and interest earnings
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### **Project Status**

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

#### **Budgets, Commitments and Expenditures**

- 2K Budget - Program and Project budgets were re-baselined as of September 2017 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants or reimbursements from other organizations for work done on their behalf in association with a project
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

#### **Project Phase Highlights**

- A brief list of recently completed activities and upcoming events for each active project