



2K & Capital Projects Quarterly Update

August 6, 2018



CIP Citizens Advisory Committee



2K Background

2K Ballot Issue Background

- Issue 2K approved by voters Nov. 5, 2013
- Committed to Five Projects in Five Years



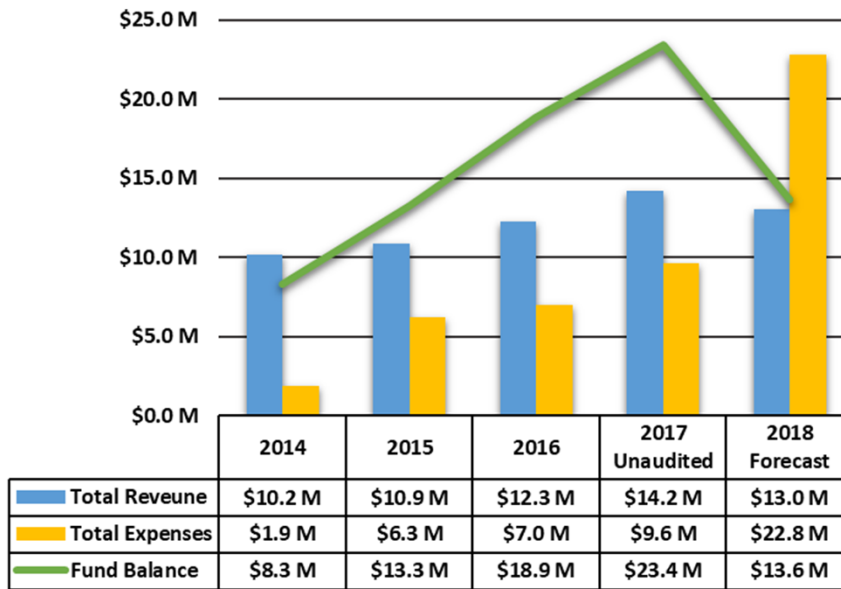
Program Goals & Objectives

- Build high quality facilities to lower their long-term maintenance costs
- Spend taxpayer dollars wisely and transparently
- Complete projects on time



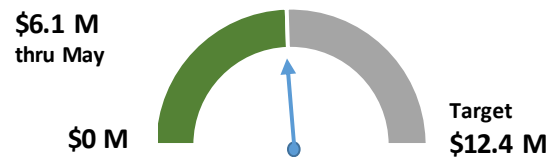
2K Tax Revenue

2K Revenue and Expenses



- Revenues include 1% Sales & Use Tax and 2K facility revenues
- Expenses include:
 - Debt Payments
 - Bond/Program Management
 - Operation and Maintenance costs
 - Project cost not funded with bond proceeds


2K Tax Revenues for 2018






2K Program Reporting

2K Executive Summary issued monthly in City Managers Report

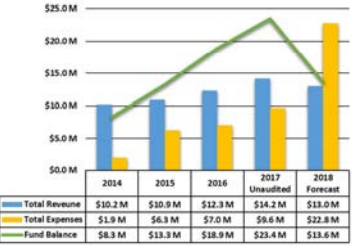


City of Commerce City
2K Bond Program
Monthly Executive Summary – June 2018

Report No. 0101



2K Revenue and Expenses




	2014	2015	2016	2017 Unaudited	2018 Forecast
Total Revenue	\$10.2 M	\$10.9 M	\$12.3 M	\$14.2 M	\$18.0 M
Total Expenses	\$1.9 M	\$6.3 M	\$7.0 M	\$8.6 M	\$22.8 M
Fund Balance	\$8.3 M	\$13.3 M	\$18.9 M	\$23.4 M	\$13.6 M

Bond Proceeds

Total Bond Limit: \$166,000,000
 First Bond Issuance - 2014: \$78,000,000
 Second Bond Issuance - 2016: \$66,000,000
 Interest thru 2017: \$803,846
 Total Bond Funding: **\$144,803,846**
 Other Funding: \$3,621,057
 Expenditures to Date: \$125,724,260

2018 Gross Tax Revenue

\$4.9 M thru April



Target: \$12.4 M

Project Budgets, Commitments and Expenditures

Projects	2K Bond Funding	Other Funding	Total Budget	Committed	% Committed	Expended	% Expended
Program Level Budgets	5,069,028		5,069,028		0.00%		0.00%
Bison Ridge Recreation Center							
• Recreation Center	44,823,873	5,667	44,829,540	44,068,300	98.30%	42,931,659	95.77%
• Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	19,571,300	93.91%	19,571,300	93.91%
Eagle Pointe Recreation Center Renovation	16,911,069	719,804	17,630,873	14,523,103	82.37%	4,678,989	26.54%
Paradise Island Pool at Pioneer Park	8,649,326	518,281	9,167,607	9,167,607	100.00%	9,151,107	99.82%
3 New Neighborhood Parks							
• Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	3,614,017	100.00%	3,578,527	99.02%
• Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	2,477,700	100.00%	2,477,700	100.00%
• Villages East Neighborhood Park	2,160,730	165,222	2,325,952	2,325,952	100.00%	2,325,952	100.00%
Tower Road Widening	41,970,502	500,000	42,470,502	41,444,578	97.58%	41,009,025	96.56%
Total	144,803,846	3,621,057	148,424,903	137,192,558	92.43%	125,724,260	84.71%

Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & BFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure						★	
Bison Ridge Recreation Center						★	
Eagle Pointe Rec Center Renovation						★	
Paradise Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening					★		

■ Phase completed
 ■ Phase in progress
 ■ Phase started this month
 ★ Open for community use

Project Phase Highlights

Paradise Island Pool at Pioneer Park
✓ Complete

3 New Neighborhood Parks

- Fronterra Park ✓ Complete
- Turnberry Park ✓ Complete
- Villages East Park ✓ Complete

Tower Road Widening

- Roadway substantially complete
- T-88 drainage work continues

Bison Ridge Recreation Center & Infrastructure
✓ Complete

Eagle Pointe Recreation Center Renovation

- Started mechanical and electrical work at addition
- Continued Restroom renovations
- Continued work at south entry
- Continued Parking lot demolition
- Continued demolition in the locker rooms and admin areas

16 July 2018





2K Program Schedule

Q2 2018

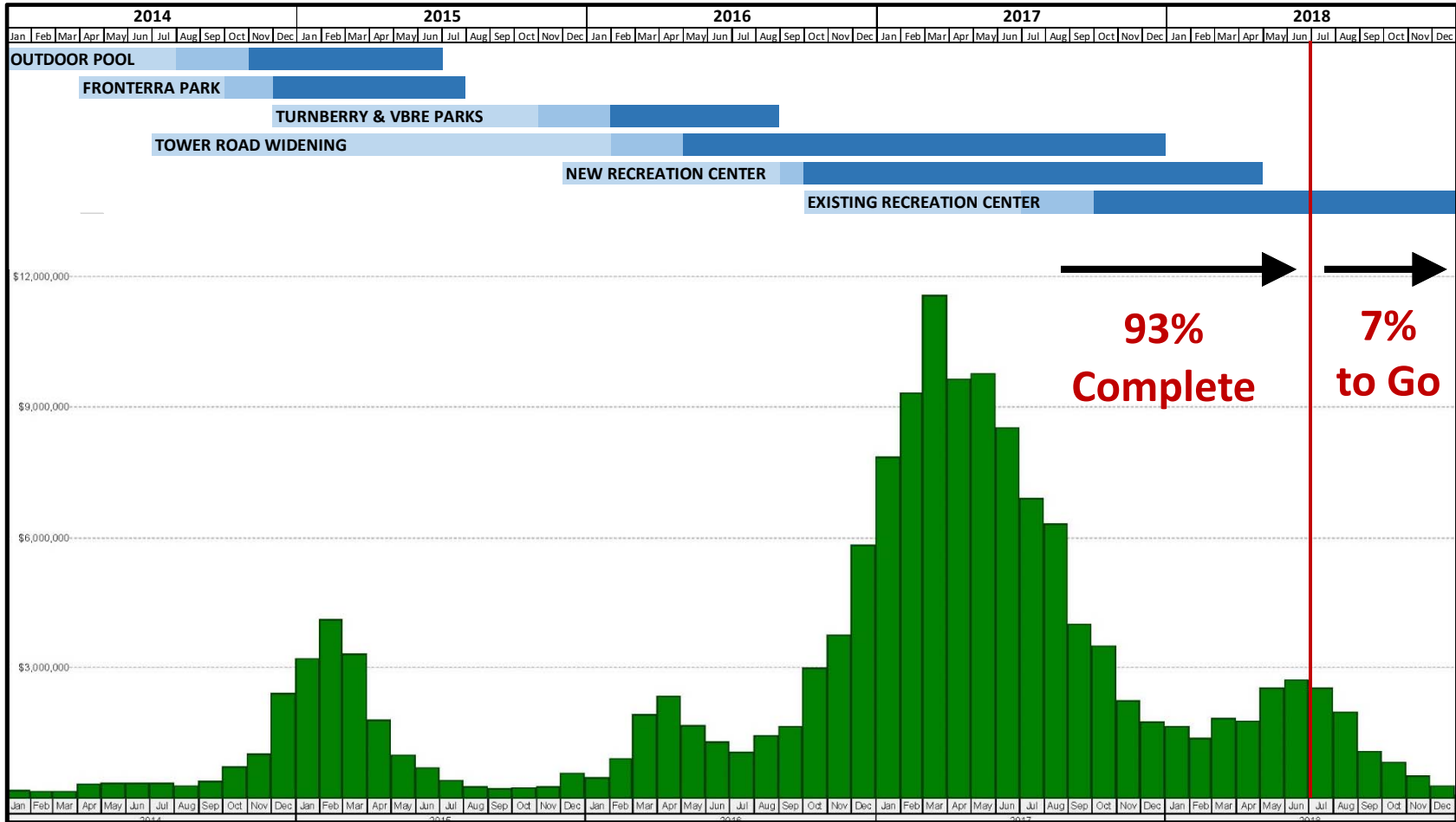
PROJECTS	2014	2015	2016	2017	2018	
Tower Road Expansion	[Original Project Plan]				[Actual Substantial Completion]	
New Bison Ridge Recreation Center & Associated Infrastructure	[Original Project Plan]				[Actual Substantial Completion]	
Paradise Island Pool	[Original Project Plan]		[Actual Substantial Completion]			
Neighborhood Parks						
Fronterra	[Original Project Plan]			[Actual Substantial Completion]		
Turnberry	[Original Project Plan]		[Actual Substantial Completion]			
Villages East	[Original Project Plan]		[Actual Substantial Completion]			
Eagle Pointe Recreation Center Renovations			[Original Project Plan]			[Current Forecast Completion]
Communications & Outreach	[Red Stars]					
Financial Analysis & Bonding	[Anticipated Bond Issuance]		[Anticipated Bond Issuance]			

- Denotes quarterly council updates
- Original Project Plan
- Actual Substantial Completion
- Denotes anticipated bond issuances
- Current Forecast Completion





2K Program Project Profile





2K Q2 2018 Highlights

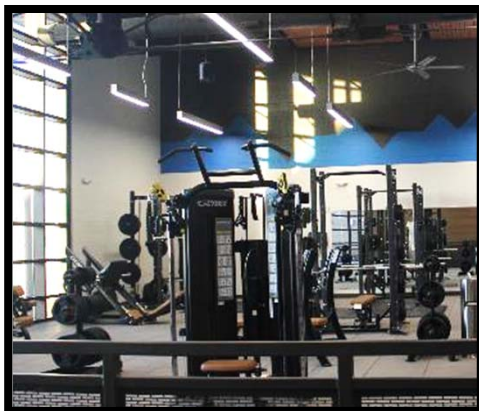
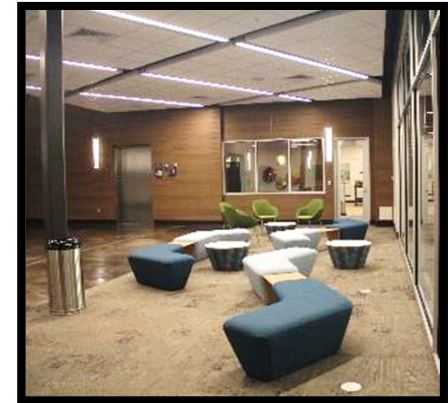
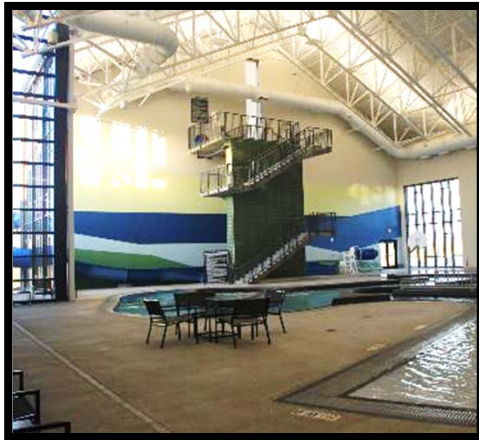
- ✓ Completed the Bison Ridge Recreation Center





2K Q2 2018 Highlights

Bison Ridge Recreation Center Grand Opening





2K Q2 2018 Highlights

Eagle Pointe Construction

- ✓ Continued work in therapy pool addition



- ✓ Continued work in lobby and south entry



2K Q2 2018 Highlights

Eagle Pointe Construction

- ✓ Started demolition in locker rooms, fitness area and parking lot



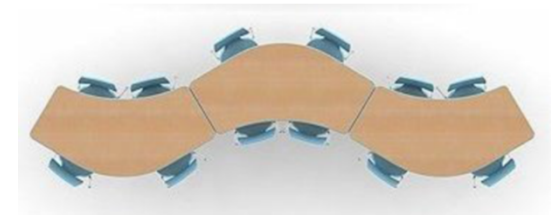


2K Q2 2018 Highlights

✓ Started Eagle Pointe Furniture Fixtures and Equipment procurement process



Lobby Furniture concepts



Tech Lab Furniture concepts



Commerce CITY

CIP Q2 2018 Highlights

Highway 2 Construction

- ✓ Completed the Highway 2 widening project



CIP Q2 2018 Highlights

Tower/Peña Ramp Construction

- ✓ Completed north-bound lanes on Tower Road



CIP Q2 2018 Highlights

Tower/Peña Ramp Construction

- ✓ Completed new alignment of off ramp and installed signals



- ✓ Began construction of new on ramp





2K Q3 2018 Look Ahead

Eagle Pointe Construction

- Complete new south entry canopy
- Complete assisted restroom renovations
- Remove existing track surface
- Continue therapy pool construction
- Remove and replace existing pool deck
- Start construction in locker rooms, and fitness areas

CIP Q3 2018 Look Ahead

Tower/Peña Ramp Construction

- Continue paving Tower Road south bound lanes
- Set bridge girders for new on ramp
- Continue new on ramp construction





Questions?

