

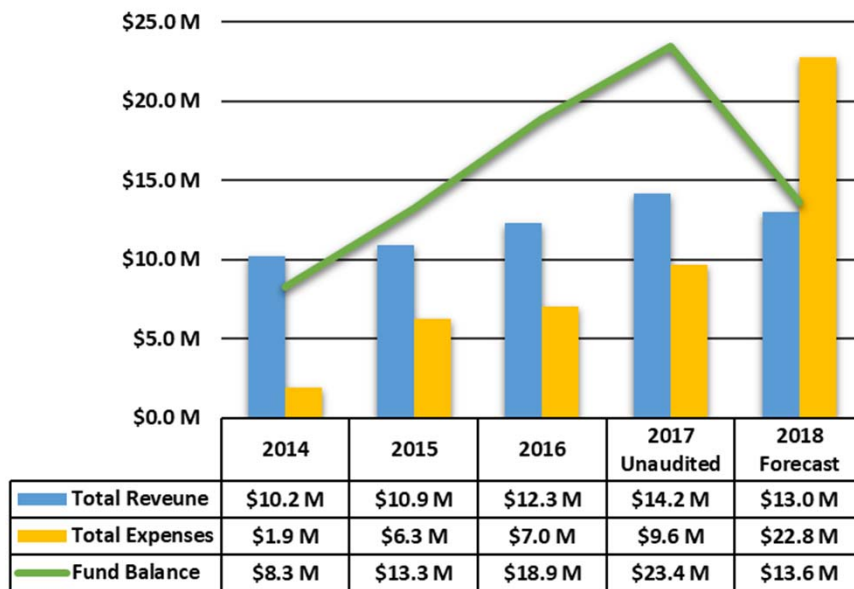


# City of Commerce City

## 2K Bond Program

### Monthly Executive Summary – June 2018

#### 2K Revenue and Expenses



#### Bond Proceeds

**Total Bond Limit: \$166,000,000**  
**First Bond Issuance - 2014: \$78,000,000**  
**Second Bond Issuance - 2016: \$66,000,000**  
**Interest thru 2017: \$803,846**  
**Total Bond Funding: \$144,803,846**  
**Other Funding: \$3,621,057**  
**Expenditures to Date: \$125,724,260**

#### 2018 Gross Tax Revenue



#### Project Budgets, Commitments and Expenditures

Projects	2K Bond Funding	Other Funding	Total Budget	% Committed	% Expended
<b>•Program Level Budgets</b>	5,069,028		5,069,028	0.00%	0.00%
<b>•Bison Ridge Recreation Center</b>					
•Recreation Center	44,823,873	5,667	44,829,540	98.30%	95.77%
•Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	93.91%	93.91%
<b>•Eagle Pointe Recreation Center Renovatio</b>	16,911,069	719,804	17,630,873	82.37%	26.54%
<b>•Paradice Island Pool at Pioneer Park</b>	8,649,326	518,281	9,167,607	100.00%	99.82%
<b>•3 New Neighborhood Parks</b>					
•Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	100.00%	99.02%
•Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	100.00%	100.00%
•Villages East Neighborhood Park	2,160,730	165,222	2,325,952	100.00%	100.00%
<b>•Tower Road Widening</b>	41,970,502	500,000	42,470,502	97.58%	96.56%
<b>Total</b>	<b>144,803,846</b>	<b>3,621,057</b>	<b>148,424,903</b>	<b>92.43%</b>	<b>84.71%</b>

#### Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure						★	
Bison Ridge Recreation Center						★	
Eagle Pointe Rec Center Renovation							
Paradice Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening						★	

Phase completed   
  Phase in progress   
  Phase started this month   
 ★ Open for community use

#### Project Phase Highlights

##### Paradice Island Pool at Pioneer Park

✓ Complete

##### 3 New Neighborhood Parks

###### Fronterra Park

✓ Complete

###### Turnberry Park

✓ Complete

###### Villages East Park

✓ Complete

##### Tower Road Widening

- Roadway substantially complete
- T-88 drainage work continues

##### Bison Ridge Recreation Center & Infrastructure

✓ Complete

##### Eagle Pointe Recreation Center Renovation

- Started mechanical and electrical work at addition
- Continued Restroom renovations
- Continued work at south entry
- Continued Parking lot demolition
- Continued demolition in the locker rooms and admin areas



# City of Commerce City

## 2K Bond Program

### Report Description



### **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### **2K Revenue and Expenses**

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool and the new Bison Ridge Recreation Center
- Expenses include bond debt payments, program management, operation and maintenance of 2K facilities and transfers to CIPP projects
- The numbers represented are 2014, 2015, 2016 and 2017 (unaudited) actuals. Numbers for 2018 are forecasts.

#### **Year to Date Gross Tax Revenue**

- Tax revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

#### **Bond Proceeds**

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Interest thru 2017 - interest earned on investment of bond proceeds through 2017
- Total Bond Funding – total funding available from 2014 and 2016 bond sales and interest earnings
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### **Project Status**

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

#### **Budgets, Commitments and Expenditures**

- 2K Budget - Program and Project budgets were re-baselined as of September 2017 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants or reimbursements from other organizations for work done on their behalf in association with a project
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

#### **Project Phase Highlights**

- A brief list of recently completed activities and upcoming events for each active project