

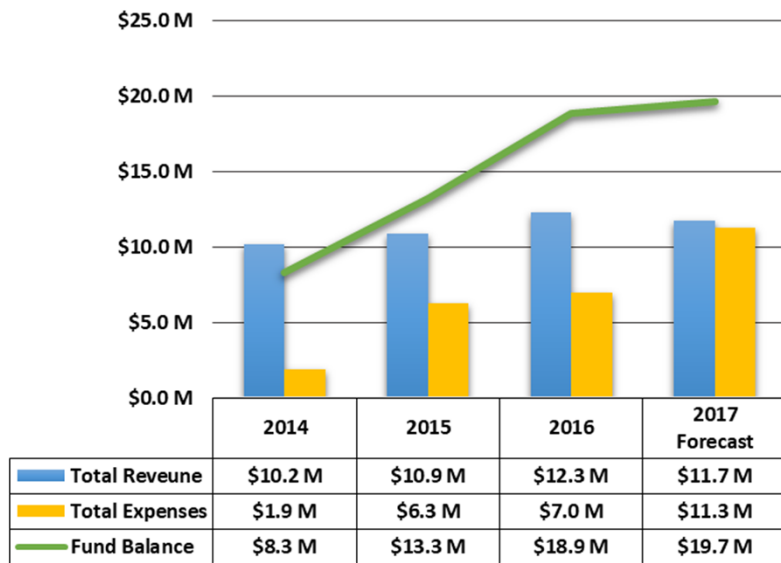


City of Commerce City

2K Bond Program

Monthly Executive Summary – November 2017

2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
Second Bond Issuance - 2016: \$66,000,000
Interest thru 2016: \$76,417
Total Bond Funding: \$144,076,417
Other Funding: \$3,370,253
Expenditures to Date: \$98,676,127

2017 Gross Tax Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Bond Funds	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
Program Level Budgets	4,341,599		4,341,599		0.00%		0.00%
Bison Ridge Recreation Center							
• Recreation Center	44,823,873	5,667	44,829,540	39,005,219	87.01%	31,685,559	70.68%
• Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	19,159,300	91.94%	19,159,300	91.94%
Eagle Pointe Recreation Center Renovation	16,911,069	469,000	17,380,069	1,350,793	7.77%	653,314	3.76%
Paradise Island Pool at Pioneer Park	8,649,326	518,281	9,167,607	9,151,107	99.82%	9,151,107	99.82%
3 New Neighborhood Parks							
• Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	3,614,017	100.00%	3,578,527	99.02%
• Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	2,477,700	100.00%	2,477,700	100.00%
• Villages East Neighborhood Park	2,160,730	165,222	2,325,952	2,325,952	100.00%	2,325,952	100.00%
Tower Road Widening	41,970,502	500,000	42,470,502	33,105,078	77.95%	29,644,667	69.80%
Total	144,076,417	3,370,253	147,446,670	110,189,166	74.73%	98,676,127	66.92%

Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure							
Bison Ridge Recreation Center							
Eagle Pointe Rec Center Renovation							
Paradise Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

Paradise Island Pool at Pioneer Park

- ✓ Complete

3 New Neighborhood Parks

Fronterra Park

- ✓ Complete

Turnberry Park

- ✓ Complete

Villages East Park

- ✓ Complete

Tower Road Widening

- Final paving
- Median Landscaping

Bison Ridge Recreation Center & Infrastructure

- Potomac Street and 112th Ave open to Highway 2
- Continued interior construction and exterior enclosure
- Started Fitness Equipment Procurement

Eagle Pointe Recreation Center Renovation

- Prepared Package 1 GMP
- Started utility relocation work
- Continued final design



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014, 2015 and 2016 actuals. Numbers for 2017 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Interest thru 2016 - interest earned on investment of bond proceeds through 2016.
- Total Bond Funding – total funding available from 2014 and 2016 bond sales and interest earnings
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were re-baselined as of September 2017 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants or reimbursements from other organizations for work done on their behalf in association with a project
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project