

# City of Commerce City Monthly Executive Summary – September 2015



#### **Program Financials**

•\$137,035,000 gross 2K budget

•First bond issuance proceeds received June 2014: \$78,000,000

•2014 total revenues: \$10,206,202

•2015 revenues thru July: \$6,075,683

•Cumulative expended thru Sept. 2015: \$17,776,445

# **Project Phase Highlights**

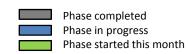
•New Recreation Center & Infrastructure

- •Reviewed public input results and incorporated into facility programming plan
- •Issued RFQ for Rec Center design services
- Awarded contract for Infrastructure design services
- •Existing Recreation Center Expansion
  - •Reviewed public input results and incorporated into facility programming plan
- Outdoor Pool at Pioneer Park
  - Continuing closeout process
- •3 New Neighborhood Parks
  - •Fronterra Neighborhood Park
    - •Working with contactor towards Final Acceptance
  - Turnberry Neighborhood Park
    - Preparing Construction Bid Documents
  - •Villages at Buffalo Run East Neighborhood Park
    - Preparing Construction Bid Documents
- •Tower Road Widening
  - Continuing utility and drainage design
  - •Working on ROW for roadway and drainage

# **Budgets, Commitments and Expenditures**

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Ехр
Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,434,266	11.18%
New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	275,773	0.84%	217,379	0.66%
•Site & Roadway Infrastructure	15,691,525	359,450	16,050,975	1,462,591	9.11%	1,424,351	8.87%
Existing Recreation Center Expansion	6,702,432		6,702,432	331,840	4.95%	141,340	2.11%
Outdoor Pool at Pioneer Park	9,372,080	518,000	9,890,080	9,273,467	93.77%	9,070,292	91.71%
*3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,978,452	200,000	4,178,452	3,649,703	87.35%	3,465,230	82.93%
*Turnberry Neighborhood Park	2,196,665		2,196,665	371,468	16.91%	285,615	13.00%
Villages at Buffalo Run East Neighborhood Park	2,197,242		2,197,242	401,382	18.27%	298,059	13.57%
•Tower Road Widening	51,171,009		51,171,009	2,711,302	5.30%	1,439,913	2.81%
Total	137,035,000	1,077,450	138,112,450	20,853,528	15.10%	17,776,445	12.87%

# **Project Status**



	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

# City of Commerce City 2K Bond Program Report Description



# **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### **Program Financials**

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### **Project Phase Highlights**

• A brief list of recently completed activities and upcoming events for each active project

#### **Budgets**, Commitments and Expenditures

- 2K Budget Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds Amount of any other funding associated with a project such as grants
- Total Budget Total of 2K budget plus any other funding for the project
- Committed The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed Committed dollar amount divided by total budget
- Expended Actual costs incurred on the project
- % Expended Expended dollar amount divided by total budget

#### **Project Status**

• Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.