



City of Commerce City

Monthly Executive Summary – September 2015



Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru July: \$6,075,683
- Cumulative expended thru Sept. 2015: \$17,776,445

Project Phase Highlights

- New Recreation Center & Infrastructure
 - Reviewed public input results and incorporated into facility programming plan
 - Issued RFQ for Rec Center design services
 - Awarded contract for Infrastructure design services
- Existing Recreation Center Expansion
 - Reviewed public input results and incorporated into facility programming plan
- Outdoor Pool at Pioneer Park
 - Continuing closeout process
- 3 New Neighborhood Parks
 - Fronterra Neighborhood Park
 - Working with contactor towards Final Acceptance
 - Turnberry Neighborhood Park
 - Preparing Construction Bid Documents
 - Villages at Buffalo Run East Neighborhood Park
 - Preparing Construction Bid Documents
- Tower Road Widening
 - Continuing utility and drainage design
 - Working on ROW for roadway and drainage

Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,434,266	11.18%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	275,773	0.84%	217,379	0.66%
•Site & Roadway Infrastructure	15,691,525	359,450	16,050,975	1,462,591	9.11%	1,424,351	8.87%
•Existing Recreation Center Expansion	6,702,432		6,702,432	331,840	4.95%	141,340	2.11%
•Outdoor Pool at Pioneer Park	9,372,080	518,000	9,890,080	9,273,467	93.77%	9,070,292	91.71%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,978,452	200,000	4,178,452	3,649,703	87.35%	3,465,230	82.93%
•Turnberry Neighborhood Park	2,196,665		2,196,665	371,468	16.91%	285,615	13.00%
•Villages at Buffalo Run East Neighborhood Park	2,197,242		2,197,242	401,382	18.27%	298,059	13.57%
•Tower Road Widening	51,171,009		51,171,009	2,711,302	5.30%	1,439,913	2.81%
Total	137,035,000	1,077,450	138,112,450	20,853,528	15.10%	17,776,445	12.87%

Project Status

- Phase completed
- Phase in progress
- Phase started this month

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure	Phase completed	Phase in progress					
New Recreation Center		Phase started this month					
Existing Recreation Center Expansion	Phase in progress						
Outdoor Pool at Pioneer Park	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Phase completed	Phase in progress
Fronterra Neighborhood Park					Phase completed	Phase in progress	
Turnberry Neighborhood Park				Phase in progress			
Villages at Buffalo Run East Neighborhood Park				Phase in progress			
Tower Road Widening			Phase in progress				

City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.