



City of Commerce City

Monthly Executive Summary – November 2015



Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru Oct: \$8,956,342
- Cumulative expended thru Nov 2015: \$18,164,384

Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,515,542	11.81%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	251,485	0.76%	227,379	0.69%
•Site & Roadway Infrastructure	15,691,525	359,450	16,050,975	3,103,111	19.33%	1,465,566	9.13%
•Existing Recreation Center Expansion	6,702,432		6,702,432	141,340	2.11%	141,340	2.11%
•Outdoor Pool at Pioneer Park	9,372,080	518,000	9,890,080	9,150,278	92.52%	9,096,134	91.97%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,978,452	200,000	4,178,452	3,650,357	87.36%	3,570,014	85.44%
•Turnberry Neighborhood Park	2,196,665		2,196,665	405,530	18.46%	339,498	15.46%
•Villages at Buffalo Run East Neighborhood Park	2,197,242		2,197,242	436,918	19.88%	351,548	16.00%
•Tower Road Widening	51,171,009		51,171,009	2,807,752	5.49%	1,457,363	2.85%
Total	137,035,000	1,077,450	138,112,450	22,322,773	16.16%	18,164,384	13.15%

Project Phase Highlights

- New Recreation Center & Infrastructure
 - Continued developing infrastructure design alternatives
 - Reviewed RFPs and selected the New Recreation Center Designer
 - Received RFQs for Construction (CM/GC) services
- Existing Recreation Center Expansion
 - Plan to issue design RFP early 2016
- Outdoor Pool at Pioneer Park
 - Continuing closeout process
- 3 New Neighborhood Parks
 - Fronterra Neighborhood Park
 - Continuing closeout process
 - Turnberry Neighborhood Park
 - Received construction bids
 - Villages at Buffalo Run East Neighborhood Park
 - Received construction bids
- Tower Road Widening
 - Finalizing design
 - Working on ROW for roadway and drainage

Project Status

- Phase completed
- Phase in progress
- Phase started this month
- Open for community use

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.