

City of Commerce City Monthly Executive Summary – March 2016



Program Financials

•\$137,035,000 gross 2K budget

•First bond issuance proceeds received June 2014: \$78,000,000

•2014 total revenues: \$10,206,202

•2015 total revenues: \$10,706,366 (un Audited)

•2016 revenue thru January: \$816,073

•Cumulative expended thru Mar 2016: \$20,506,925

Budgets, Commitments and Expenditures

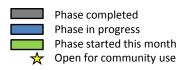
Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Ехр
Program Level Budgets	13,461,378		13,461,378		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	3,160,340	9.61%	1,667,703	5.07%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	1,870,849	8.69%	329,974	1.53%
*Existing Recreation Center Expansion	6,702,432		6,702,432	154,080	2.30%	154,080	2.30%
Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,150,663	98.80%	9,096,519	98.21%
*3 New Neighborhood Parks							
Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,658,250	101.39%	3,577,908	99.16%
*Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,063,264	76.38%	529,254	19.59%
Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	1,948,719	76.04%	449,187	17.53%
•Tower Road Widening	51,171,009		51,171,009	5,927,822	11.58%	4,702,300	9.19%
Total	137,035,002	6,864,655	143,899,657	27,933,987	19.41%	20,506,925	14.25%

Project Phase Highlights

New Recreation Center & Infrastructure

- •Reviewed 30% infrastructure plans
- Developed building conceptual design
- Started CM/GC pre-construction services
- •Existing Recreation Center Expansion
 - •Plan to issue design RFP Q3 2016
- Outdoor Pool at Pioneer Park
 - Started working on operational enhancements
- •3 New Neighborhood Parks
 - •Fronterra Neighborhood Park
 - Complete
 - Turnberry Neighborhood Park
 - Continued earthwork, utilities and paths
 - Villages at Buffalo Run East Neighborhood Park
 - Started earthwork, utilities and paths
- Tower Road Widening
 - Construction Bids due April 7th

Project Status



	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park					`	· ·	
Fronterra Neighborhood Park					,	×	
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

City of Commerce City 2K Bond Program Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

• A brief list of recently completed activities and upcoming events for each active project

Budgets, Commitments and Expenditures

- 2K Budget Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds Amount of any other funding associated with a project such as grants
- Total Budget Total of 2K budget plus any other funding for the project
- Committed The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed Committed dollar amount divided by total budget
- Expended Actual costs incurred on the project
- % Expended Expended dollar amount divided by total budget

Project Status

• Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.