



City of Commerce City

Monthly Executive Summary – March 2016



Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 total revenues: \$10,706,366 (un Audited)
- 2016 revenue thru January: \$816,073
- Cumulative expended thru Mar 2016: \$20,506,925

Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	13,461,378		13,461,378		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	3,160,340	9.61%	1,667,703	5.07%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	1,870,849	8.69%	329,974	1.53%
•Existing Recreation Center Expansion	6,702,432		6,702,432	154,080	2.30%	154,080	2.30%
•Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,150,663	98.80%	9,096,519	98.21%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,658,250	101.39%	3,577,908	99.16%
•Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,063,264	76.38%	529,254	19.59%
•Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	1,948,719	76.04%	449,187	17.53%
•Tower Road Widening	51,171,009		51,171,009	5,927,822	11.58%	4,702,300	9.19%
Total	137,035,002	6,864,655	143,899,657	27,933,987	19.41%	20,506,925	14.25%

Project Phase Highlights

- New Recreation Center & Infrastructure
 - Reviewed 30% infrastructure plans
 - Developed building conceptual design
 - Started CM/GC pre-construction services
- Existing Recreation Center Expansion
 - Plan to issue design RFP Q3 2016
- Outdoor Pool at Pioneer Park
 - Started working on operational enhancements
- 3 New Neighborhood Parks
 - Fronterra Neighborhood Park
 - Complete
 - Turnberry Neighborhood Park
 - Continued earthwork, utilities and paths
 - Villages at Buffalo Run East Neighborhood Park
 - Started earthwork, utilities and paths
- Tower Road Widening
 - Construction Bids due April 7th

Project Status

- Phase completed
- Phase in progress
- Phase started this month
- Open for community use

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.