

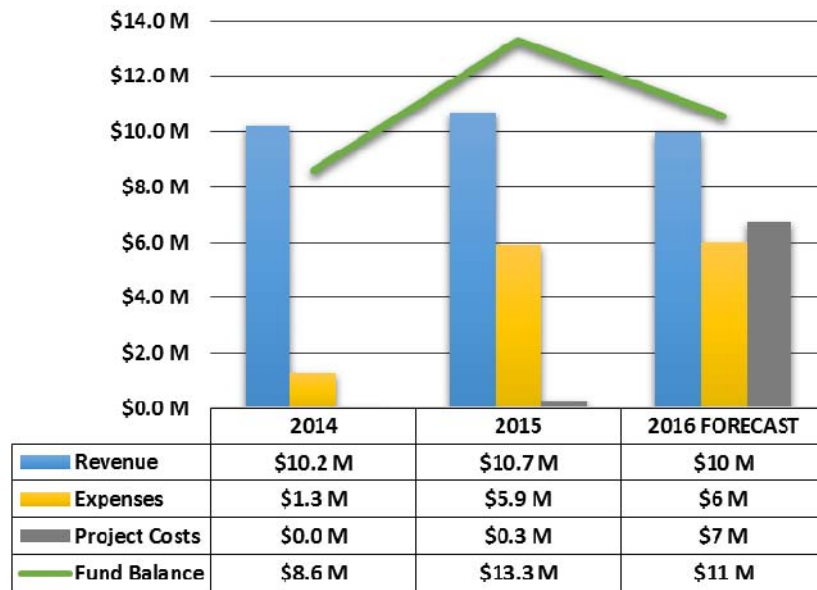


City of Commerce City

2K Bond Program

Monthly Executive Summary – June 2016

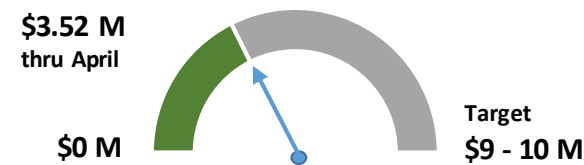
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
Current 2K Budget: \$137,035,000
First Bond Issuance - 2014: \$78,000,000
Other Funding: \$6,864,655
Expenditure to date: \$23,511,534

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	1,026,170		1,026,170		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	1,934,938	4.27%	460,008	1.01%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,150,517	14.63%	1,919,856	8.91%
•Existing Recreation Center Expansion	6,702,432		6,702,432	163,103	2.43%	163,103	2.43%
•Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,181,867	99.13%	9,181,867	99.13%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,595,765	99.66%	3,578,527	99.18%
•Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,513,821	93.06%	1,924,311	71.23%
•Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	1,907,236	74.42%	1,102,569	43.02%
•Tower Road Widening	51,171,009		51,171,009	30,188,408	59.00%	5,181,293	10.13%
Total	137,035,000	6,864,655	143,899,655	52,635,655	36.58%	23,511,534	16.34%

Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

New Recreation Center & Infrastructure

- Continued Design Development for the building
- Issued 90% plans for first infrastructure package

Existing Recreation Center Expansion

- Will conduct a facility condition assessment prior to renovation design
- Plan to issue design RFP Q3 2016

Outdoor Pool at Pioneer Park

- Complete

3 New Neighborhood Parks

Fronterra Park

- Complete

Turnberry Park

- Hardscaping substantially complete
- Beginning work on landscaping activities

Villages at Buffalo Run East Park

- Continuing work on utilities, flatwork, irrigation, restroom and ball field

Tower Road Widening

- Contractor issued notice to proceed
- Started mobilization and undergrounding electrical lines



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds to fund the program, a total of two bond issuances is expected
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014, project budgets can be updated through a formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project