



City of Commerce City

Monthly Executive Summary – February 2016



Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 total revenues: \$10,706,366 (un Audited)
- Cumulative expended thru Jan 2016: \$19,032,109

Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	13,461,378		13,461,378	2,376,002	17.65%	1,844,470	13.70%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	1,792,192	5.45%	310,459	0.94%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,269,786	15.18%	1,663,913	7.73%
•Existing Recreation Center Expansion	6,702,432		6,702,432	226,134	3.37%	154,080	2.30%
•Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,150,663	98.80%	9,096,519	98.21%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,577,908	99.16%	3,577,908	99.16%
•Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	405,889	15.03%	338,519	12.53%
•Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	436,927	17.05%	353,672	13.80%
•Tower Road Widening	51,171,009		51,171,009	6,871,202	13.43%	4,702,260	9.19%
Total	137,035,002	6,864,655	143,899,657	28,106,703	19.53%	22,041,800	15.32%

Project Phase Highlights

- **New Recreation Center & Infrastructure**
 - Prepared 30% infrastructure plans
 - Developed building conceptual design
 - Awarded CM/GC pre-construction services
- **Existing Recreation Center Expansion**
 - Plan to issue design RFP Q3 2016
- **Outdoor Pool at Pioneer Park**
 - Selected contractor for operational enhancements
- **3 New Neighborhood Parks**
 - **Fronterra Neighborhood Park**
 - Complete
 - **Turnberry Neighborhood Park**
 - Started earthwork, utilities and paths
 - **Villages at Buffalo Run East Neighborhood Park**
 - Held groundbreaking on Feb 11th
- **Tower Road Widening**
 - Issued construction bid package
 - Bids due March 30th

Project Status

- Phase completed
- Phase in progress
- Phase started this month
- ★ Open for community use

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.