

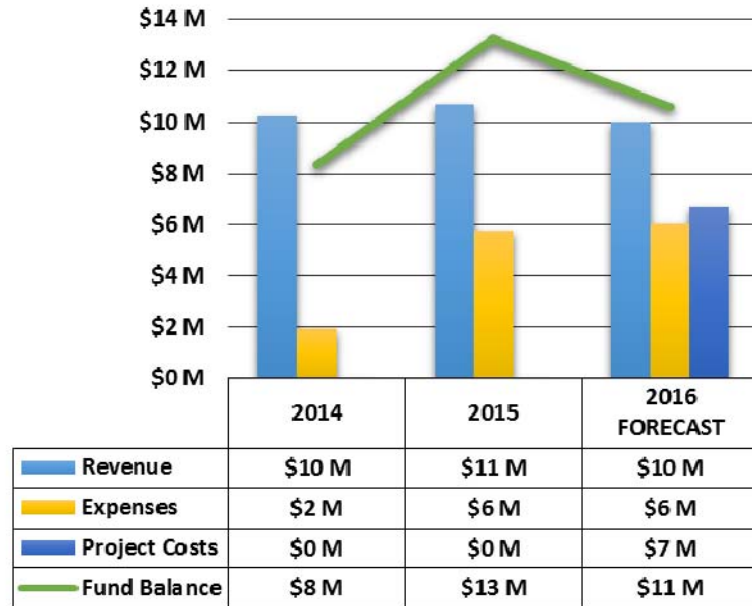


# City of Commerce City

## 2K Bond Program

### Monthly Executive Summary – April 2016

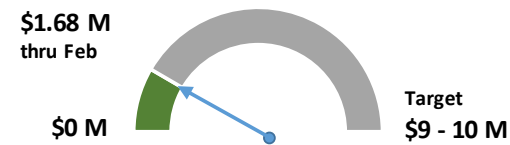
#### 2K Revenue and Expenses



#### Bond Proceeds

**Total Bond Limit: \$166,000,000**  
**Current 2K Budget: \$137,035,000**  
**First Bond Issuance - 2014: \$78,000,000**  
**Other Funding: \$6,864,655**  
**Expenditure to date: \$21,397,432**

#### 2016 Gross Revenue



#### Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
<b>Program Level Budgets</b>	1,026,170		1,026,170		0.00%		0.00%
<b>New Recreation Center</b>							
•New Recreation Center	45,327,651		45,327,651	2,047,304	4.52%	349,846	0.77%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,170,020	14.72%	1,846,571	8.57%
<b>Existing Recreation Center Expansion</b>	6,702,432		6,702,432	154,080	2.30%	154,080	2.30%
•Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,171,721	99.02%	9,117,577	98.44%
<b>3 New Neighborhood Parks</b>							
*Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,578,308	99.17%	3,578,308	99.17%
*Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,089,687	77.36%	801,683	29.68%
*Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	1,976,430	77.12%	493,853	19.27%
•Tower Road Widening	51,171,009		51,171,009	6,248,651	12.21%	5,055,514	9.88%
<b>Total</b>	<b>137,035,000</b>	<b>6,864,655</b>	<b>143,899,655</b>	<b>28,436,201</b>	<b>19.76%</b>	<b>21,397,432</b>	<b>14.87%</b>

#### Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

Phase completed
  Phase in progress
  Phase started this month
 ★ Open for community use

#### Project Phase Highlights

##### New Recreation Center & Infrastructure

- Approved building conceptual design
- Continuing to develop building and infrastructure design

##### Existing Recreation Center Expansion

- Plan to issue design RFP Q3 2016

##### Outdoor Pool at Pioneer Park

- Operational enhancements underway including enhanced signage, shade structure at entry and improved cabana area designation

##### 3 New Neighborhood Parks

###### Fronterra Park

- Complete

###### Turnberry Park

- Rough grading and utility tie-ins complete. Continuing work on irrigation system and concrete paths and pads

###### Villages at Buffalo Run East Park

- Rough grading complete, continuing work on utilities

##### Tower Road Widening

- Received construction bids
- Approved award to Flatiron Construction



# City of Commerce City

## 2K Bond Program

### Report Description



#### **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### **2K Revenue and Expenses**

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

#### **Year to Date Gross Revenue**

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

#### **Bond Proceeds**

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds to fund the program, a total of two bond issuances is expected
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### **Project Status**

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.

#### **Budgets, Commitments and Expenditures**

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014, project budgets can be updated through a formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

#### **Project Phase Highlights**

- A brief list of recently completed activities and upcoming events for each active project