

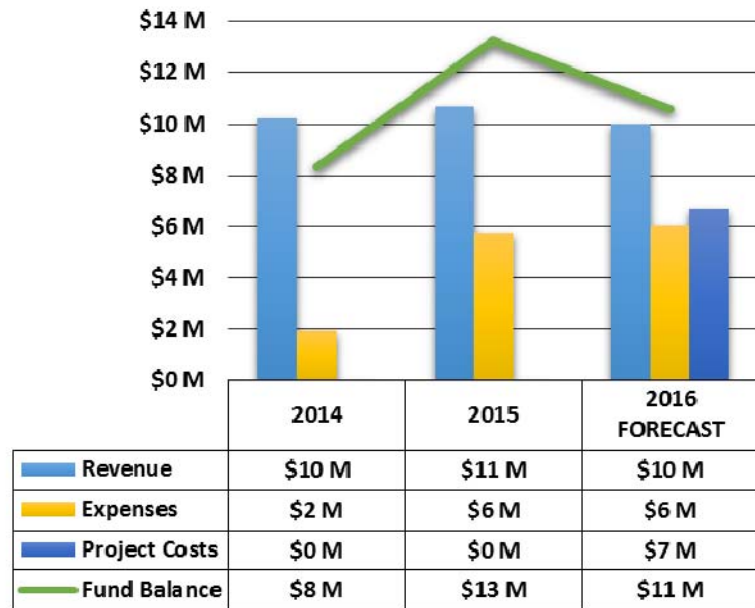


City of Commerce City

2K Bond Program

Monthly Executive Summary – May 2016

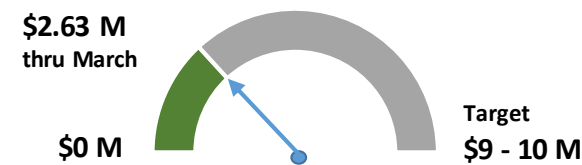
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
Current 2K Budget: \$137,035,000
First Bond Issuance - 2014: \$78,000,000
Other Funding: \$6,864,655
Expenditure to date: \$22,585,325

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
Program Level Budgets	1,026,170		1,026,170		0.00%		0.00%
New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	1,878,546	4.14%	403,617	0.89%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,123,446	14.50%	1,892,786	8.79%
Existing Recreation Center Expansion	6,702,432		6,702,432	154,080	2.30%	154,080	2.30%
•Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,117,577	98.44%	9,117,577	98.44%
3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,595,546	99.65%	3,578,308	99.17%
*Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,493,104	92.29%	1,509,330	55.87%
*Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	1,907,236	74.42%	788,939	30.78%
•Tower Road Widening	51,171,009		51,171,009	6,298,303	12.31%	5,140,688	10.05%
Total	137,035,000	6,864,655	143,899,655	28,567,838	19.85%	22,585,325	15.70%

Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

New Recreation Center & Infrastructure

- Completed building schematic design
- Continuing to develop building and infrastructure design

Existing Recreation Center Expansion

- Plan to issue design RFP Q3 2016

Outdoor Pool at Pioneer Park

- Operational enhancements completed including enhanced signage, shade structure at entry and improved cabana area designation
- The pool opened for its second season of operation on May 28th

3 New Neighborhood Parks

Fronterra Park

- Complete

Turnberry Park

- Concrete, restroom and playground nearing completion. Landscaping activities will start in June

Villages at Buffalo Run East Park

- Continuing work on utilities, flatwork, irrigation, restroom and ball field

Tower Road Widening

- Held groundbreaking event
- Construction mobilization will begin in June



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds to fund the program, a total of two bond issuances is expected
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014, project budgets can be updated through a formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project