

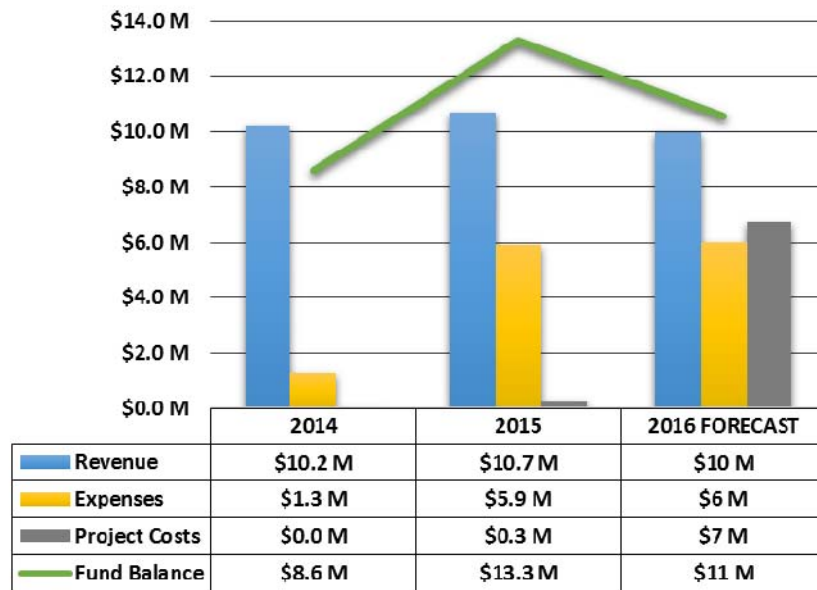


City of Commerce City

2K Bond Program

Monthly Executive Summary – December 2016

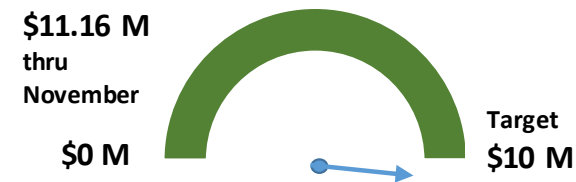
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
cond Bond Issuance - 2016: \$66,000,000
Total Bond Funding: \$144,000,000
Other Funding: \$2,285,958
Expenditures to Date: \$38,662,038

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	6,387,470		6,387,469		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	38,082,627	84.02%	3,785,953	8.35%
•Site & Roadway Infrastructure	19,947,983	1,267,677	21,215,660	18,905,876	89.11%	5,600,200	26.40%
*Existing Recreation Center Expansion	10,000,000		10,000,000	594,135	5.94%	229,685	2.30%
*Outdoor Pool at Pioneer Park	8,804,799	518,281	9,323,080	9,281,448	99.55%	9,281,448	99.55%
*3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,414,016	200,000	3,614,016	3,595,765	99.49%	3,578,527	99.02%
*Turnberry Neighborhood Park	2,326,949	150,000	2,476,949	2,469,833	99.71%	2,469,833	99.71%
*Villages East Neighborhood Park	2,287,043	150,000	2,437,043	2,374,091	97.42%	2,293,759	94.12%
•Tower Road Widening	45,504,089		45,504,089	31,899,612	70.10%	11,422,633	25.10%
Total	144,000,000	2,285,958	146,285,957	107,203,386	73.28%	38,662,038	26.43%

Project Status

Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages at Buffalo Run East Neighborhood Park						★	
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

Outdoor Pool at Pioneer Park

- ✓ Complete

3 New Neighborhood Parks

Fronterra Park

- ✓ Complete

Turnberry Park

- ✓ Complete

Villages at Buffalo Run East Park

- ✓ Complete

Existing Recreation Center Expansion

- Held design pre-proposal meeting

New Recreation Center & Infrastructure

- Infrastructure Roadway and Utility work continues
- Continued building foundations, underground utilities and poured gym slab

Tower Road Widening

- Segment 1 – Reconnected waterline, started backfilling box culverts at Second Creek and Gramma Gulch
- Segment 2 – Continued grading operations and placed roadbed material
- Segment 3 – Utility work and lighting



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Total Bond Funding – total funding available from 2014 and 2016 bond sales
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were re-baselined as of December 2016 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project