

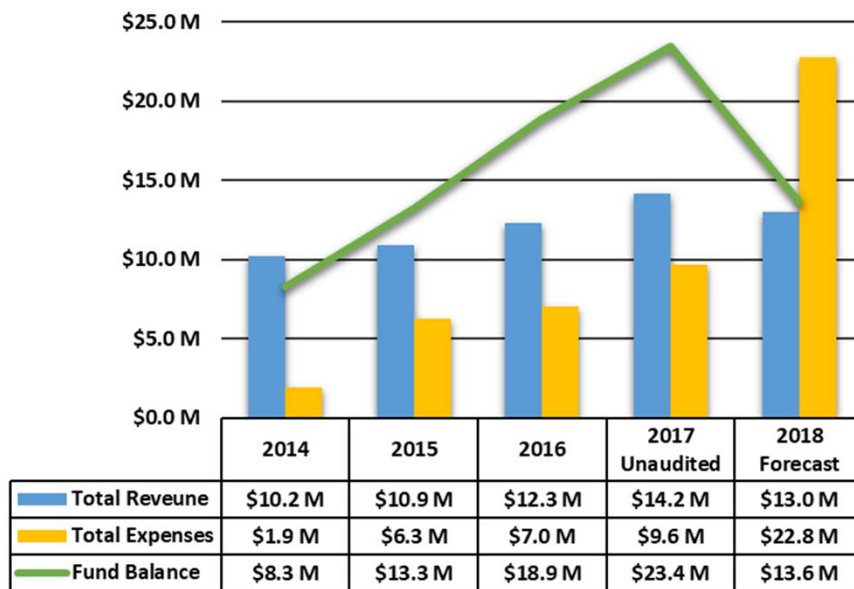


City of Commerce City

2K Bond Program

Monthly Executive Summary – May 2018

2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
 First Bond Issuance - 2014: \$78,000,000
 Second Bond Issuance - 2016: \$66,000,000
 Interest thru 2016: \$76,417
 Total Bond Funding: \$144,076,417
 Other Funding: \$3,370,253
 Expenditures to Date: \$122,964,761

2018 Gross Tax Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Bond Funding	Other Funding	Total Budget	% Committed	% Expended
Program Level Budgets	4,341,599		4,341,599	0.00%	0.00%
Bison Ridge Recreation Center					
• Recreation Center	44,823,873	5,667	44,829,540	93.93%	93.29%
• Site & Roadway Infrastructure	19,571,737	1,267,947	20,839,684	93.75%	93.75%
Eagle Pointe Recreation Center Renovation	16,911,069	469,000	17,380,069	83.56%	18.37%
Paradise Island Pool at Pioneer Park	8,649,326	518,281	9,167,607	100.00%	99.82%
3 New Neighborhood Parks					
• Fronterra Neighborhood Park	3,389,060	224,957	3,614,017	100.00%	99.02%
• Turnberry Neighborhood Park	2,258,521	219,179	2,477,700	100.00%	100.00%
• Villages East Neighborhood Park	2,160,730	165,222	2,325,952	100.00%	100.00%
Tower Road Widening	41,970,502	500,000	42,470,502	96.26%	96.26%
Total	144,076,417	3,370,253	147,446,670	91.31%	83.40%

Project Status

Project Name	Phase 1 Planning	Phase 2 Pre-Design & RFP	Phase 3 Design	Phase 4 Const. Bid & Award	Phase 5 Construction	Phase 6 Acceptance	Phase 7 Closeout
Bison Ridge Rec Center Infrastructure						★	
Bison Ridge Recreation Center						★	
Eagle Pointe Rec Center Renovation							
Paradise Island Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages East Neighborhood Park						★	
Tower Road Widening					★		

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

Paradise Island Pool at Pioneer Park

- ✓ Complete

3 New Neighborhood Parks

- Fronterra Park**
✓ Complete
- Turnberry Park**
✓ Complete
- Villages East Park**
✓ Complete

Tower Road Widening

- Roadway substantially complete
- T-88 drainage work continues

Bison Ridge Recreation Center & Infrastructure

- Landscaping and Punch list items
- Grand Opening held May 25th

Eagle Pointe Recreation Center Renovation

- Addition steel girder construction
- Restroom renovations
- Continued work at south entry
- Parking lot demolition
- Started demolition in the locker rooms and admin areas