

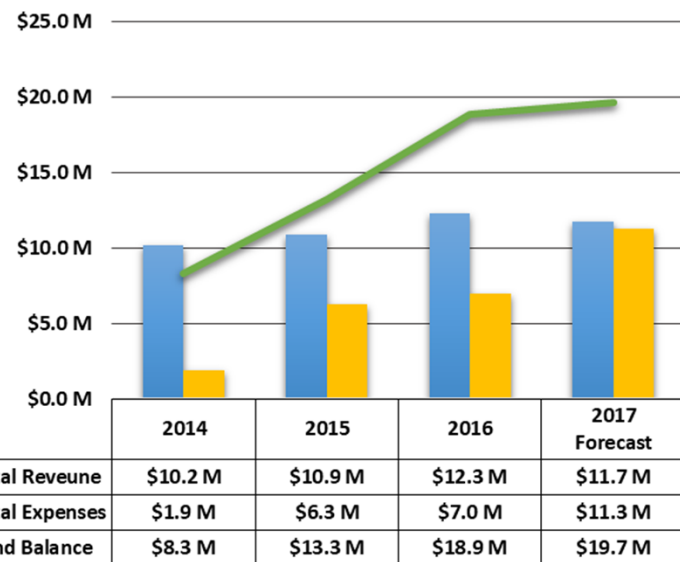


City of Commerce City

2K Bond Program

Monthly Executive Summary – August 2017

2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
 First Bond Issuance - 2014: \$78,000,000
 Second Bond Issuance - 2016: \$66,000,000
 Total Bond Funding: \$144,000,000
 Other Funding: \$2,285,958
 Expenditures to Date: \$83,017,526

2017 Gross Tax Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	6,387,470		6,387,469		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	39,005,219	86.05%	24,145,725	53.27%
•Site & Roadway Infrastructure	19,947,983	1,267,677	21,215,660	18,905,876	89.11%	16,255,663	76.62%
•Existing Recreation Center Expansion	10,000,000		10,000,000	1,113,785	11.14%	437,762	4.38%
•Outdoor Pool at Pioneer Park	8,804,799	518,281	9,323,080	9,323,080	100.00%	9,151,107	98.16%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,414,016	200,000	3,614,016	3,614,016	100.00%	3,578,527	99.02%
•Turnberry Neighborhood Park	2,326,949	150,000	2,476,949	2,476,949	100.00%	2,474,043	99.88%
•Villages East Neighborhood Park	2,287,043	150,000	2,437,043	2,374,091	97.42%	2,323,993	95.36%
•Tower Road Widening	45,504,089		45,504,089	35,643,032	78.33%	24,650,706	54.17%
Total	144,000,000	2,285,958	146,285,957	112,456,047	76.87%	83,017,526	56.75%

Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages at Buffalo Run East Neighborhood Park						★	
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

Outdoor Pool at Pioneer Park

- ✓ Complete

3 New Neighborhood Parks

Fronterra Park

- ✓ Complete

Turnberry Park

- ✓ Complete

Villages at Buffalo Run East Park

- ✓ Complete

Existing Recreation Center Expansion

- Issued Design Development

New Recreation Center & Infrastructure

- Work on Highway 2 bridge and west side
- Continued interior construction, roofing and exterior enclosure
- Continued parking lot curb and gutter and paving

Tower Road Widening

- Segment 1 – Street lighting & median grading
- Segment 2 – Median landscaping
- Segment 3 – Grading for medians and sidewalks