

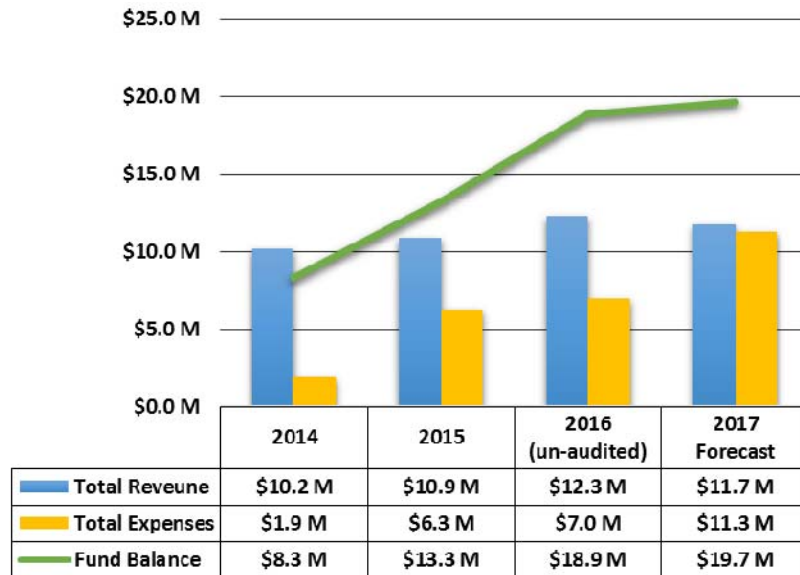


City of Commerce City

2K Bond Program

Monthly Executive Summary – April 2017

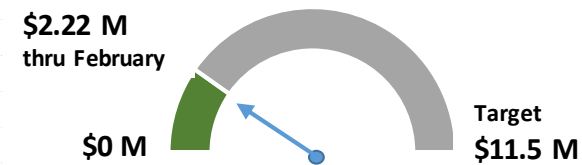
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
Second Bond Issuance - 2016: \$66,000,000
Total Bond Funding: \$144,000,000
Other Funding: \$2,285,958
Expenditures to Date: \$54,595,036

2017 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	6,387,470		6,387,469		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	39,005,219	86.05%	8,714,228	19.22%
•Site & Roadway Infrastructure	19,947,983	1,267,677	21,215,660	18,905,876	89.11%	10,440,124	49.21%
*Existing Recreation Center Expansion	10,000,000		10,000,000	1,113,785	11.14%	257,418	2.57%
*Outdoor Pool at Pioneer Park	8,804,799	518,281	9,323,080	9,323,080	100.00%	9,151,107	98.16%
*3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,414,016	200,000	3,614,016	3,614,016	100.00%	3,578,527	99.02%
*Turnberry Neighborhood Park	2,326,949	150,000	2,476,949	2,476,949	100.00%	2,466,273	99.57%
*Villages East Neighborhood Park	2,287,043	150,000	2,437,043	2,374,091	97.42%	2,314,525	94.97%
•Tower Road Widening	45,504,089		45,504,089	32,009,688	70.34%	17,672,834	38.84%
Total	144,000,000	2,285,958	146,285,957	108,822,704	74.39%	54,595,036	37.32%

Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages at Buffalo Run East Neighborhood Park						★	
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

Outdoor Pool at Pioneer Park

✓ Complete

3 New Neighborhood Parks

Fronterra Park

✓ Complete

Turnberry Park

✓ Complete

Villages at Buffalo Run East Park

✓ Complete

Existing Recreation Center Expansion

- Began Schematic Design
- Evaluated proposals and selected a Construction Manager/General Contractor

New Recreation Center & Infrastructure

- Infrastructure Roadway and Utility work continues
- Continued structural steel erection
- Began parking lot curb and gutter

Tower Road Widening

- Segment 1 – Continued preparation for paving
- Segment 2 – Completed Intersection work at 96th Ave, completed multi-use trail
- Segment 3 – Began grading operations