

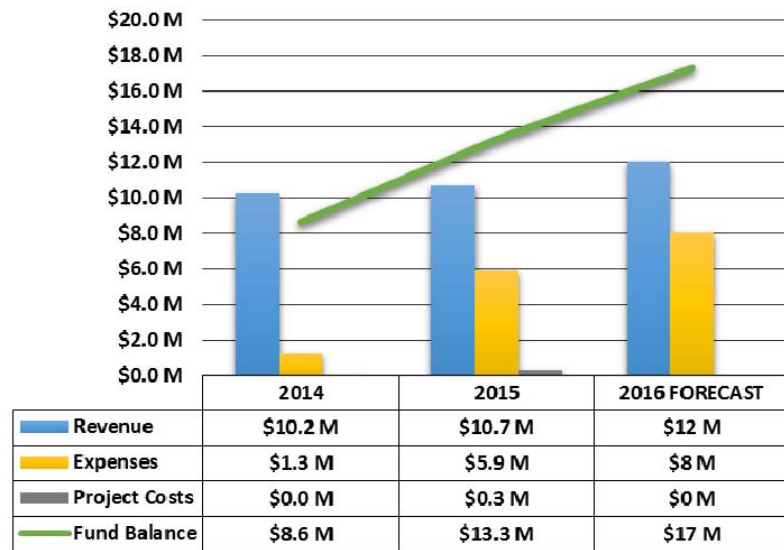


# City of Commerce City

## 2K Bond Program

### Monthly Executive Summary – January 2017

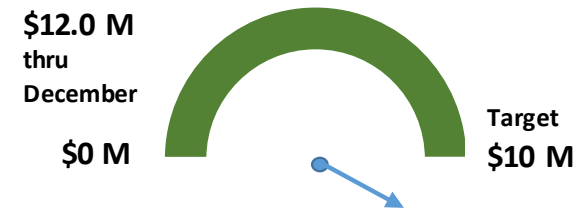
#### 2K Revenue and Expenses



#### Bond Proceeds

**Total Bond Limit: \$166,000,000**  
**First Bond Issuance - 2014: \$78,000,000**  
**cond Bond Issuance - 2016: \$66,000,000**  
**Total Bond Funding: \$144,000,000**  
**Other Funding: \$2,285,958**  
**Expenditures to Date: \$41,696,233**

#### 2016 Gross Revenue (Un-Audited)



#### Project Budgets, Commitments and Expenditures

| Projects                              | 2K Budget          | Other Funds      | Total Budget       | Committed          | % Commit      | Expended          | % Exp         |
|---------------------------------------|--------------------|------------------|--------------------|--------------------|---------------|-------------------|---------------|
| •Program Level Budgets                | 6,387,470          |                  | 6,387,469          |                    | 0.00%         |                   | 0.00%         |
| •New Recreation Center                |                    |                  |                    |                    |               |                   |               |
| •New Recreation Center                | 45,327,651         |                  | 45,327,651         | 38,082,627         | 84.02%        | 5,526,627         | 12.19%        |
| •Site & Roadway Infrastructure        | 19,947,983         | 1,267,677        | 21,215,660         | 18,905,876         | 89.11%        | 6,053,265         | 28.53%        |
| *Existing Recreation Center Expansion | 10,000,000         |                  | 10,000,000         | 594,135            | 5.94%         | 231,435           | 2.31%         |
| *Outdoor Pool at Pioneer Park         | 8,804,799          | 518,281          | 9,323,080          | 9,125,974          | 97.89%        | 9,125,974         | 97.89%        |
| *3 New Neighborhood Parks             |                    |                  |                    |                    |               |                   |               |
| *Fronterra Neighborhood Park          | 3,414,016          | 200,000          | 3,614,016          | 3,595,765          | 99.49%        | 3,578,527         | 99.02%        |
| *Turnberry Neighborhood Park          | 2,326,949          | 150,000          | 2,476,949          | 2,476,949          | 100.00%       | 2,469,833         | 99.71%        |
| *Villages East Neighborhood Park      | 2,287,043          | 150,000          | 2,437,043          | 2,374,091          | 97.42%        | 2,293,759         | 94.12%        |
| •Tower Road Widening                  | 45,504,089         |                  | 45,504,089         | 32,009,688         | 70.34%        | 12,416,813        | 27.29%        |
| <b>Total</b>                          | <b>144,000,000</b> | <b>2,285,958</b> | <b>146,285,957</b> | <b>107,165,105</b> | <b>73.26%</b> | <b>41,696,233</b> | <b>28.50%</b> |

#### Project Status

| Project Name                                   | Planning | Pre-Design & RFP | Design | Const. Bid & Award | Construction | Acceptance | Closeout |
|--|----------|------------------|--------|--------------------|--------------|------------|----------|
| New Rec Center Site & Roadway Infrastructure   |          |                  |        |                    |              |            |          |
| New Recreation Center                          |          |                  |        |                    |              |            |          |
| Existing Recreation Center Expansion           |          |                  |        |                    |              |            |          |
| Outdoor Pool at Pioneer Park                   |          |                  |        |                    |              | ★          |          |
| Fronterra Neighborhood Park                    |          |                  |        |                    |              | ★          |          |
| Turnberry Neighborhood Park                    |          |                  |        |                    |              | ★          |          |
| Villages at Buffalo Run East Neighborhood Park |          |                  |        |                    |              | ★          |          |
| Tower Road Widening                            |          |                  |        |                    |              |            |          |

Phase completed   
  Phase in progress   
  Phase started this month   
 ★ Open for community use

#### Project Phase Highlights

##### Outdoor Pool at Pioneer Park

✓ Complete

##### 3 New Neighborhood Parks

###### Fronterra Park

✓ Complete

###### Turnberry Park

✓ Complete

###### Villages at Buffalo Run East Park

✓ Complete

##### Existing Recreation Center Expansion

• Received and evaluated design proposals

##### New Recreation Center & Infrastructure

- Infrastructure Roadway and Utility work continues
- Continued building foundations, underground utilities and started tilt-wall construction

##### Tower Road Widening

- Segment 1 – Waterline and storm sewer installation
- Segment 2 – Continued grading operations and placed roadbed material
- Segment 3 – Utility work and lighting



# City of Commerce City

## 2K Bond Program

### Report Description



## **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

### **2K Revenue and Expenses**

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

### **Year to Date Gross Revenue**

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

### **Bond Proceeds**

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Total Bond Funding – total funding available from 2014 and 2016 bond sales
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

### **Project Status**

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

### **Budgets, Commitments and Expenditures**

- 2K Budget - Program and Project budgets were re-baselined as of December 2016 to reflect final costs for completed projects and other approved budget changes, project budgets may continue to be updated through the formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

### **Project Phase Highlights**

- A brief list of recently completed activities and upcoming events for each active project