

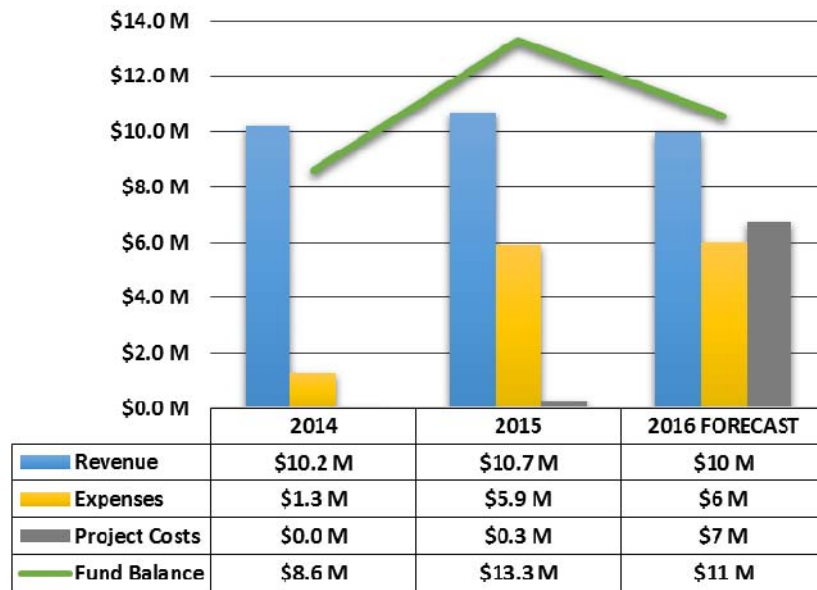


City of Commerce City

2K Bond Program

Monthly Executive Summary – November 2016

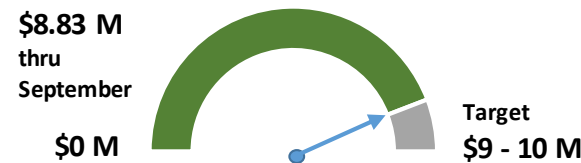
2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
First Bond Issuance - 2014: \$78,000,000
cond Bond Issuance - 2016: \$66,000,000
Total Bond Funding: \$144,000,000
Other Funding: \$6,864,655
Expenditures to Date: \$33,447,507

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	6,693,090		6,693,090		0.00%		0.00%
•New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	16,353,944	36.08%	1,926,757	4.25%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	17,645,219	81.93%	3,985,952	18.51%
*Existing Recreation Center Expansion	6,702,432		6,702,432	560,803	8.37%	211,857	3.16%
*Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,262,133	100.00%	9,232,081	99.68%
*3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,595,765	99.66%	3,578,527	99.18%
*Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,550,144	94.40%	2,466,973	91.32%
*Villages at Buffalo Run East Neighborhood P	2,412,835	150,000	2,562,835	2,373,686	92.62%	2,293,355	89.49%
•Tower Road Widening	45,504,089		45,504,089	31,583,229	69.41%	9,752,005	21.43%
Total	137,035,000	6,864,655	143,899,655	83,924,923	58.32%	33,447,507	23.24%

Project Status

Project Name	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park						★	
Villages at Buffalo Run East Neighborhood Park						★	
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

New Recreation Center & Infrastructure

- Infrastructure Roadway and Utility work continues
- Began building foundations
- Issued Package 2 Final Design

Existing Recreation Center Expansion

- Issued design RFP

Outdoor Pool at Pioneer Park

- Complete

3 New Neighborhood Parks

Fronterra Park

- Complete

Turnberry Park

- Complete

Villages at Buffalo Run East Park

- Complete

Tower Road Widening

- Segment 1 – Continued construction on Second Creek box Culvert
- Segment 2 – Continued grading operations and utility installations



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds in 2014 to fund the program
- Second Bond Issuance – second sale of bonds in 2016 to fund the program
- Total Bond Funding – total funding available from 2014 and 2016 bond sales
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period. Yellow stars indicate a project is open and available for public use

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014, project budgets may be updated through a formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project