



# City of Commerce City

## Monthly Executive Summary – October 2015



### Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru August: \$7,971,924
- Cumulative expended thru October 2015: \$18,057,449

### Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,446,971	11.28%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	251,485	0.76%	227,379	0.69%
•Site & Roadway Infrastructure	15,691,525	359,450	16,050,975	3,093,111	19.27%	1,455,566	9.07%
•Existing Recreation Center Expansion	6,702,432		6,702,432	141,340	2.11%	141,340	2.11%
•Outdoor Pool at Pioneer Park	9,372,080	518,000	9,890,080	9,145,774	92.47%	9,091,629	91.93%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,978,452	200,000	4,178,452	3,649,782	87.35%	3,569,439	85.42%
•Turnberry Neighborhood Park	2,196,665		2,196,665	403,925	18.39%	328,133	14.94%
•Villages at Buffalo Run East Neighborhood Park	2,197,242		2,197,242	434,167	19.76%	339,629	15.46%
•Tower Road Widening	51,171,009		51,171,009	2,807,752	5.49%	1,457,363	2.85%
Total	137,035,000	1,077,450	138,112,450	22,303,338	16.15%	18,057,449	13.07%

### Project Phase Highlights

- New Recreation Center & Infrastructure
  - Began design of infrastructure elements
  - Shortlisted qualified firms and issued RFP for Rec Center design services
  - Issued RFQ for Construction (CM/GC) services
- Existing Recreation Center Expansion
  - Plan to issue design RFQ following selection of New Recreation Center designer
- Outdoor Pool at Pioneer Park
  - Continuing closeout process
- 3 New Neighborhood Parks
  - Fronterra Neighborhood Park
    - In Closeout process
  - Turnberry Neighborhood Park
    - Issued request for Bids
  - Villages at Buffalo Run East Neighborhood Park
    - Issued request for Bids
- Tower Road Widening
  - Continuing utility and drainage design
  - Working on ROW for roadway and drainage

### Project Status

- Phase completed
- Phase in progress
- Phase started this month
- Open for community use

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

# City of Commerce City

## 2K Bond Program

### Report Description



#### **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

#### Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

#### Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.