



# City of Commerce City

## Monthly Executive Summary – November 2015



### Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru Oct: \$8,956,342
- Cumulative expended thru Nov 2015: \$18,164,384

### Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
•Program Level Budgets	12,833,150		12,833,150	2,376,002	18.51%	1,515,542	11.81%
•New Recreation Center							
•New Recreation Center	32,892,445		32,892,445	251,485	0.76%	227,379	0.69%
•Site & Roadway Infrastructure	15,691,525	359,450	16,050,975	3,103,111	19.33%	1,465,566	9.13%
•Existing Recreation Center Expansion	6,702,432		6,702,432	141,340	2.11%	141,340	2.11%
•Outdoor Pool at Pioneer Park	9,372,080	518,000	9,890,080	9,150,278	92.52%	9,096,134	91.97%
•3 New Neighborhood Parks							
•Fronterra Neighborhood Park	3,978,452	200,000	4,178,452	3,650,357	87.36%	3,570,014	85.44%
•Turnberry Neighborhood Park	2,196,665		2,196,665	405,530	18.46%	339,498	15.46%
•Villages at Buffalo Run East Neighborhood Park	2,197,242		2,197,242	436,918	19.88%	351,548	16.00%
•Tower Road Widening	51,171,009		51,171,009	2,807,752	5.49%	1,457,363	2.85%
Total	137,035,000	1,077,450	138,112,450	22,322,773	16.16%	18,164,384	13.15%

### Project Phase Highlights

- New Recreation Center & Infrastructure
  - Continued developing infrastructure design alternatives
  - Reviewed RFPs and selected the New Recreation Center Designer
  - Received RFQs for Construction (CM/GC) services
- Existing Recreation Center Expansion
  - Plan to issue design RFP early 2016
- Outdoor Pool at Pioneer Park
  - Continuing closeout process
- 3 New Neighborhood Parks
  - Fronterra Neighborhood Park
    - Continuing closeout process
  - Turnberry Neighborhood Park
    - Received construction bids
  - Villages at Buffalo Run East Neighborhood Park
    - Received construction bids
- Tower Road Widening
  - Finalizing design
  - Working on ROW for roadway and drainage

### Project Status

- Phase completed
- Phase in progress
- Phase started this month
- Open for community use

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park							
Fronterra Neighborhood Park							
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

# City of Commerce City

## 2K Bond Program

### Report Description



#### **Report Number 0101 - Monthly Executive Summary**

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

#### Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

#### Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

#### Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

#### Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.