



City of Commerce City

Monthly Executive Summary – December 2015



Program Financials

- \$137,035,000 gross 2K budget
- First bond issuance proceeds received June 2014: \$78,000,000
- 2014 total revenues: \$10,206,202
- 2015 revenues thru Oct: \$8,956,342
- Cumulative expended thru Dec 2015: \$18,363,351

Project Phase Highlights

- **New Recreation Center & Infrastructure**
 - Reviewed infrastructure design alternatives
 - Awarded the architectural design contract
 - Issued RFP for Construction (CM/GC) services and held the pre-proposal meeting
- **Existing Recreation Center Expansion**
 - Plan to issue design RFP early 2016
- **Outdoor Pool at Pioneer Park**
 - Procurement for operational enhancements including shade structures, queue line railings and additional signage
- **3 New Neighborhood Parks**
 - **Fronterra Neighborhood Park**
 - Continuing closeout process
 - **Turnberry Neighborhood Park**
 - Awarded the construction contract
 - **Villages at Buffalo Run East Neighborhood Park**
 - Awarded the construction contract
- **Tower Road Widening**
 - Issued pre-bid plans for review
 - Working on ROW for roadway and drainage

Budgets, Commitments and Expenditures

| Projects | 2K Budget | Other Funds | Total Budget | Committed | % Commit | Expended | % Exp |
|--|--------------------|------------------|--------------------|-------------------|---------------|-------------------|---------------|
| • Program Level Budgets | 12,833,150 | | 12,833,150 | 2,376,002 | 18.51% | 1,535,790 | 11.97% |
| • New Recreation Center | | | | | | | |
| • New Recreation Center | 32,892,445 | | 32,892,445 | 256,127 | 0.78% | 232,021 | 0.71% |
| • Site & Roadway Infrastructure | 15,691,525 | 5,846,374 | 21,537,899 | 3,103,111 | 14.41% | 1,515,247 | 7.04% |
| • Existing Recreation Center Expansion | 6,702,432 | | 6,702,432 | 141,340 | 2.11% | 141,340 | 2.11% |
| • Outdoor Pool at Pioneer Park | 9,372,080 | 518,281 | 9,890,361 | 9,150,278 | 92.52% | 9,096,134 | 91.97% |
| • 3 New Neighborhood Parks | | | | | | | |
| • Fronterra Neighborhood Park | 3,408,131 | 200,000 | 3,608,131 | 3,572,641 | 99.02% | 3,572,641 | 99.02% |
| • Turnberry Neighborhood Park | 2,551,395 | 150,000 | 2,701,395 | 386,724 | 14.32% | 319,354 | 11.82% |
| • Villages at Buffalo Run East Neighborhood Park | 2,412,835 | 150,000 | 2,562,835 | 418,562 | 16.33% | 335,307 | 13.08% |
| • Tower Road Widening | 51,171,009 | | 51,171,009 | 2,851,702 | 5.57% | 1,615,517 | 3.16% |
| Total | 137,035,002 | 6,864,655 | 143,899,657 | 22,256,487 | 15.47% | 18,363,351 | 12.76% |

Project Status

- Phase completed
- Phase in progress
- Phase started this month
- ★ Open for community use

| Project Name | Phase 1 | Phase 2 | Phase 3 | Phase 4 | Phase 5 | Phase 6 | Phase 7 |
|--|----------|------------------|---------|--------------------|--------------|------------|----------|
| | Planning | Pre-Design & RFP | Design | Const. Bid & Award | Construction | Acceptance | Closeout |
| New Rec Center Site & Roadway Infrastructure | | | | | | | |
| New Recreation Center | | | | | | | |
| Existing Recreation Center Expansion | | | | | | | |
| Outdoor Pool at Pioneer Park | | | | | | ★ | |
| Fronterra Neighborhood Park | | | | | | ★ | |
| Turnberry Neighborhood Park | | | | | | | |
| Villages at Buffalo Run East Neighborhood Park | | | | | | | |
| Tower Road Widening | | | | | | | |

City of Commerce City

Capital Infrastructure Projects Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

Program Financials

- Gross Budget finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.
- Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project

Project Budgets, Commitments, Costs and Forecasts

- Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014.
- Commitments are all contracts or purchase orders executed for a project
- % Committed is the committed dollar amount divided by the budget
- Expenditures are actual costs incurred on the project
- Forecast is the current estimated cost at completion for each project. This amount could vary from the budget if there are unapproved changes or significant cost over-runs or under-runs on the project.
- Variance is budget minus forecast. This can be a negative number if there are budget over-runs or a positive number if there are budget under-runs.

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.