

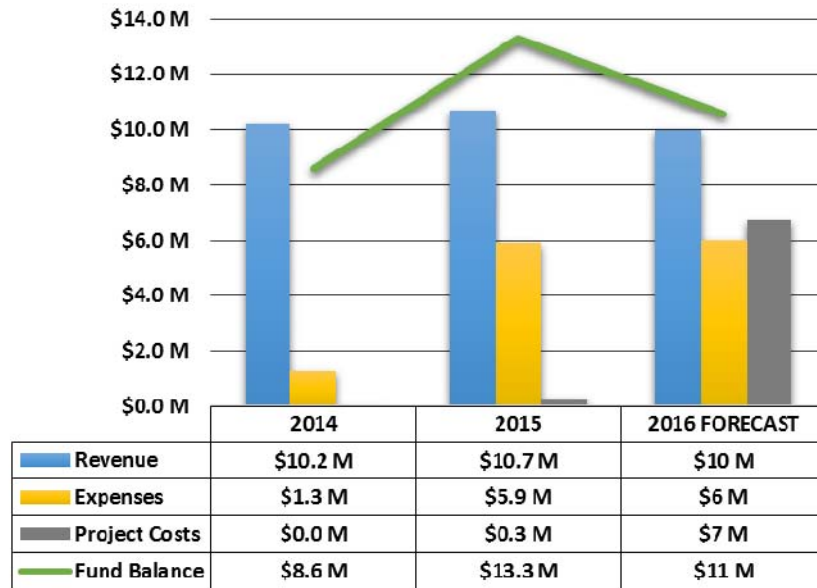


City of Commerce City

2K Bond Program

Monthly Executive Summary – July 2016

2K Revenue and Expenses



Bond Proceeds

Total Bond Limit: \$166,000,000
Current 2K Budget: \$137,035,000
First Bond Issuance - 2014: \$78,000,000
Other Funding: \$6,864,655
Expenditure to date: \$24,709,501

2016 Gross Revenue



Project Budgets, Commitments and Expenditures

Projects	2K Budget	Other Funds	Total Budget	Committed	% Commit	Expended	% Exp
Program Level Budgets	1,026,170		1,026,170		0.00%		0.00%
New Recreation Center							
•New Recreation Center	45,327,651		45,327,651	1,934,938	4.27%	463,736	1.02%
•Site & Roadway Infrastructure	15,691,525	5,846,374	21,537,899	3,150,758	14.63%	2,095,954	9.73%
Existing Recreation Center Expansion	6,702,432		6,702,432	163,103	2.43%	163,103	2.43%
*Outdoor Pool at Pioneer Park	8,743,852	518,281	9,262,133	9,232,081	99.68%	9,232,081	99.68%
3 New Neighborhood Parks							
*Fronterra Neighborhood Park	3,408,131	200,000	3,608,131	3,595,765	99.66%	3,578,527	99.18%
*Turnberry Neighborhood Park	2,551,395	150,000	2,701,395	2,524,139	93.44%	2,134,624	79.02%
*Villages at Buffalo Run East Neighborhood Park	2,412,835	150,000	2,562,835	2,336,074	91.15%	1,792,293	69.93%
Tower Road Widening	51,171,009		51,171,009	30,256,298	59.13%	5,249,183	10.26%
Total	137,035,000	6,864,655	143,899,655	53,193,156	36.97%	24,709,501	17.17%

Project Status

Project Name	Phase 1	Phase 2	Phase 3	Phase 4	Phase 5	Phase 6	Phase 7
	Planning	Pre-Design & RFP	Design	Const. Bid & Award	Construction	Acceptance	Closeout
New Rec Center Site & Roadway Infrastructure							
New Recreation Center							
Existing Recreation Center Expansion							
Outdoor Pool at Pioneer Park						★	
Fronterra Neighborhood Park						★	
Turnberry Neighborhood Park							
Villages at Buffalo Run East Neighborhood Park							
Tower Road Widening							

Phase completed
 Phase in progress
 Phase started this month
 ★ Open for community use

Project Phase Highlights

New Recreation Center & Infrastructure

- Issued building Design Development package
- Issued IFC plans for infrastructure package A
- CM/GC GMP Contract approval August 22nd

Existing Recreation Center Expansion

- Conduct facility condition assessment in Q3
- Plan to issue design RFP early Q4 2016

Outdoor Pool at Pioneer Park

- Complete

3 New Neighborhood Parks

Fronterra Park

- Complete

Turnberry Park

- Landscaping and sod installed
- Opening event August 15th

Villages at Buffalo Run East Park

- Installing landscaping
- Opening event early September

Tower Road Widening

- Constructing vehicle bypass at 2nd Creek
- Preparing for traffic detour at Segment 2 starting Sept 2nd lasting 2.5 – 3 months



City of Commerce City

2K Bond Program

Report Description



Report Number 0101 - Monthly Executive Summary

Issued on the third Monday of the month with status through the end of the previous month (unless otherwise stated)

2K Revenue and Expenses

- Revenue includes the 1% sales and use tax as well as revenue from 2K facilities such as Paradise Island Pool
- Expenses include bond debt payments, program management and operation and maintenance of 2K facilities
- The numbers represented are 2014 actuals, and 2015 unaudited actuals. Numbers for 2016 are forecasted.

Year to Date Gross Revenue

- Revenue reporting can lag between 2 to 3 months. The status date for revenue is as noted.

Bond Proceeds

- Total Bond Limit – total amount of debt authorized through the 2K bond measure
- Current 2K Budget – budget established to deliver the first five 2K projects
- First Bond Issuance – first sale of bonds to fund the program, a total of two bond issuances is expected
- Other Funding – Other funding sources applied to 2K projects, this has primarily been in the form of grants
- Expenditure to date – Project expenditures against the bond funding. Expenditures are as current as possible through the reporting period, however some expenditures may lag due to invoice cycles

Project Status

- Matrix of projects and phases for the Capital Infrastructure Projects Program. Gives a quick indicator of what phase a project is in by the color of the box. Gray is a completed phase, blue is a phase in progress, green is a phase started in the current reporting period.

Budgets, Commitments and Expenditures

- 2K Budget - Program and Project budgets were finalized with establishment of the Program Measurement Baseline on September 26, 2014, project budgets can be updated through a formal change management process
- Other Funds – Amount of any other funding associated with a project such as grants
- Total Budget – Total of 2K budget plus any other funding for the project
- Committed – The sum of outstanding contracts, purchase orders and actual costs incurred on the project
- % Committed - Committed dollar amount divided by total budget
- Expended - Actual costs incurred on the project
- % Expended - Expended dollar amount divided by total budget

Project Phase Highlights

- A brief list of recently completed activities and upcoming events for each active project